

Town of Whitestown Economic Development Commission

Establishment and Membership:

The function and powers of the Town of Whitestown Economic Development Commission (WEDC) are governed by <u>Indiana Code 36-7-12.</u> The WEDC can be as active or inactive as the Town Council allows and meets on an as needed basis.

The Whitestown Economic Development Commission consists of 3 members. Members are appointed as follows:

- One member is selected by the Town Council President
- One member is nominated by the County Council, then appointed by the Town Council President
- One member is nominated by the Town Council, then appointed by the Town Council President

All 3 members serve 4 year terms and they serve until their successor is appointed. The 3 members of the Economic Development Commission work closely with the Redevelopment Commission for the economic improvement of the Town of Whitestown. WEDC members must be at least eighteen years of age and must reside within the Whitestown corporate limits.

Duties:

The WEDC basic functions include:

- Approve the creation of an Economic Development Area (EDA) for tax increment finance (TIF) and tax abatement purposes.
- Approve Inducement Resolutions for Industrial Revenue Bonds (IRB's)
- Approve Economic Development Bonds in a TIF

Current Board Members and Terms:

Whitestown EDC Membership				
Name	Selected/Nominated By	Appointment By	Term Start	Term End
Eric Miller	Town Council	Council President	Term	Term
Clinton Bohm	Council President	Council President	Term	Term
Vacant	County Council	Council President	?	?
Steve Jacob	Non-Voting/County Council	Council President	Term	Term
President - Eric N	Miller			
Attorney - Denni	s Otten			